

Statutory Instrument No. 45 of 2006

INCOME TAX ACT
(Cap. 52:01)

**INCOME TAX (DECLARATION OF APPROVED FINANCIAL
OPERATIONS FOR IFSC CERTIFICATION) ORDER, 2006**
(Published on 30th June, 2006)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation and commencement
2. Approved financial operations

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 138 of the Income Tax Act, the following Order is hereby made —

1. This Order may be cited as the Income Tax (Declaration of Approved Financial Operations for IFSC Certification) Order, 2006 and shall come into operation on 1st July, 2006. Citation and commencement

2. The following operations are declared to be approved financial operations for the purpose of subsection 7 (j) of section 138 of the Act — Approved financial operations

- (a) holding and administration of group companies;
- (b) shared financial services;
- (c) business process outsourcing (BPOs) and call centres; and
- (d) mutual funds.

MADE this 26th day of June, 2006.

B. GAOLATHE,
*Minister for Finance and Development
Planning.*

L2/7/113